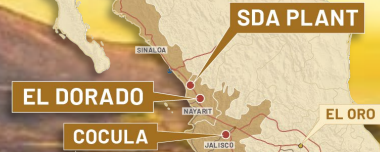


LAUNCHING A NEW GROWTH STRATEGY



Building a Foundation For Growth

A solid foundation in Western Mexico to underpin the flagship asset, El Oro with both production and exploration.

Build multiple revenue streams to diversify and provide even growth.

Discovery potential in Newfoundland, Canada.

Once revenue stream established, it will allow for 100% of traditional financing dollars to be focused on our flagship project.

MANAGEMENT & DIRECTORS

Joanne C. Freeze, P.Geo.
President & CEO, Director

Matthew Melnyk, CPG
Director Operations & Director

Mark Lotz, CPA, CA, BBA
CFO & Director

Larry Kornze, P.Eng.
Independent Director

Ian Ward, P.Eng.
Independent Director

SHARE STRUCTURE TSXV:XGC

Outstanding Shares	122.2M
Warrants	0M
Options	10.9M
Fully Diluted	133.1M
Market Cap	~C\$9.2M

Share Structure and Market Cap as of August 20, 2021

CONTACT US

Tel: +1-604-689-1957
Toll free: +1-877-689-1964
info@xaligold.com
www.xaligold.com

Flagship Project - El Oro:

- One of Mexico’s largest and most prolific high-grade gold-dominant epithermal vein districts
- Historic production of **8M oz of gold equivalent** from only 2 of more than 50 known veins
- Catalyst for explosive growth potential
- Drilling to date indicates stacked system – Juanicipio look alike

Revenue Base – Western Mexico:

- **SDA Plant:** Cornerstone of the Western Mexico Growth Strategy
- **El Dorado and New Acquisitions:** Acquiring High Grade gold and silver production for SDA Plant and exploration
- **Cocula:** 70% Profit Share on shallow, high grade and bulk tonnage gold mineralization

Discovery Potential – Newfoundland:

- Victoria Property located just 3km from Valentine Gold Project, where mine construction is expected to commence early 2022



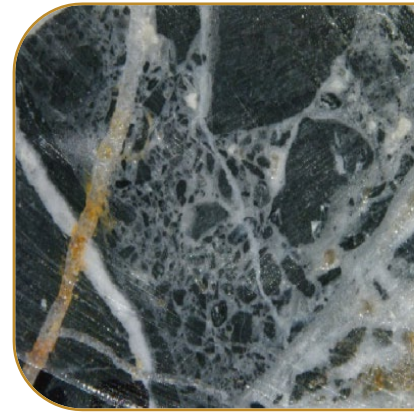
El Oro Project

One of Mexico's highest grade historic gold and silver past producers

- Historic Production of **8M ounces** of gold equivalent from only **2** of more than **50** known veins
- Historic mine development for production was over an average of only **200 metres** vertically

With Potential for more....

- Extension of gold-silver mineralization confirmed along strike and at depth in main veins
- Evidence of stacked systems similar to Guanajuato, Juanicipio and Pinos Altos where new ore bodies have recently been found up to 650m below old workings
- Potential for discovery of new veins near past production areas
- 31 new gold-silver targets recently identified within the district
- Average historic mine grades of 10 -16 g/t gold & 120 -160 g/t silver over widths of 3-10m in San Rafael
- San Rafael Vein extended laterally to 3.5km and vertically to 500m

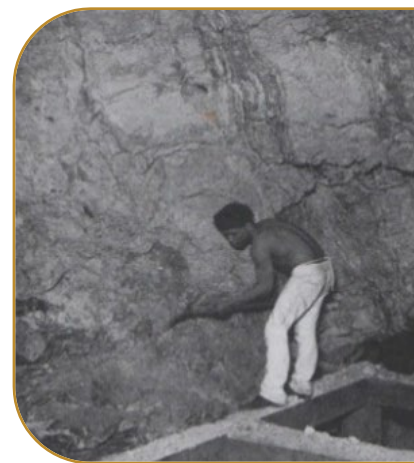


SDA Plant

- The SDA Plant is a recently operational flotation plant
- Situated within the rich Sierra Madre Occidental mineralized belt with easy access to regional infrastructure and transportation
- Operated profitably from 2007 until April 2017
- Ten-year operating history at 100 tpd with capacity to process up to 200 tpd
- Mill operational as recently as 2019 when processing of a bulk sample of approximately 600 tons was completed

El Dorado Historic Mine

- Located in the Pacific Coastal Plain, State of Nayarit with excellent road and rail infrastructure
- Drilling shows grades increase with depth; 4,950m drilled in 28 holes to 150m depths by Psopero Silver in 2010-2011; true width intercepts of:
 - 3m @ 49.8 g/t Aueq
 - 11.2m @ 7.8 g/t Aueq
- Multiple mineralized zones including high-grade veins potentially minable underground
- Lower-grade bulk tonnage stockwork zones observed to extend over tens of meters in width



Victoria Property, Newfoundland

- Very close proximity (3km) to Marathon Gold's Valentine Gold Project:
 - Valentine Gold defined M&I reserves of 3.14M ounces of gold
 - Valentine Mine construction expected to commence in early 2022
- Sitting in strategic mineral belt
- High grade till samples of 178 gpt, 10.1 gpt gold