

LAUNCHING A NEW GROWTH STRATEGY



Building a Foundation For Growth

A solid foundation in Western Mexico to underpin the flagship asset, El Oro with both production and exploration.

Build multiple revenue streams to diversify and provide even growth.

Once revenue stream established, it will allow for 100% of traditional financing dollars to be focused on our flagship project.

MANAGEMENT & DIRECTORS

Joanne C. Freeze, P.Geo.
President & CEO, Director

Matthew Melnyk, CPG
Director Operations & Director

Mark Lotz, CPA, CA, BBA
CFO & Director

Larry Kornze, P.Eng.
Independent Director

George Elliott, BA (Hons), LL.B.
Independent Director

SHARE STRUCTURE TSXV:XGC

Outstanding Shares	139.2M
Warrants	3.5M
Options	10.4M
Fully Diluted	153.1M
Market Cap	~C\$8M

*Share Structure and Market Cap
as of December 6th, 2022*

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Flagship Project - El Oro:

- One of Mexico's largest and most prolific high-grade gold-dominant epithermal vein districts
- Historic production of **8M oz of gold equivalent** from only 2 of more than 50 known veins
- Catalyst for explosive growth potential
- Drilling to date indicates stacked system – Juanicipio look alike

Revenue Base – Western Mexico & El Oro Tailings:

- **El Oro Tailings:** Production Earn-In Option Agreement signed with Sun River Gold Corp. – Advanced NPI Payments have commenced
- **SDA Plant:** Cornerstone of the Western Mexico Growth Strategy – Profit Sharing Agreement Signed
- **El Dorado and New Acquisitions:** Acquiring High Grade gold and silver production for SDA Plant and exploration

El Oro Project

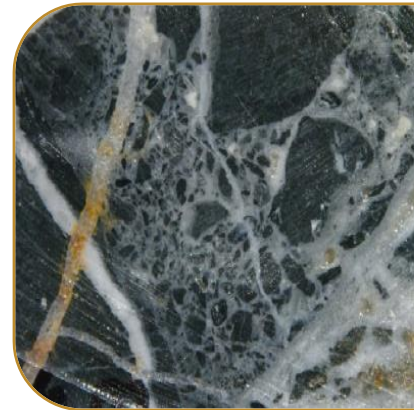
One of Mexico's highest grade historic gold and silver past producers

- Historic Production of **8M ounces** of gold equivalent from only **2** of more than **50** known veins
- Historic mine development for production was over an average of only **200 metres** vertically



With Potential for more....

- Extension of gold-silver mineralization confirmed along strike and at depth in main veins
- Evidence of stacked systems similar to Guanajuato, Juanicipio and Pinos Altos where new ore bodies have recently been found up to 650m below old workings
- Potential for discovery of new veins near past production areas
- 31 new gold-silver targets recently identified within the district
- Average historic mine grades of 10 -16 g/t gold & 120 -160 g/t silver over widths of 3-10m in San Rafael
- San Rafael Vein extended laterally to 3.5km and vertically to 500m



SDA Plant

- Profit sharing Agreement signed with local Mexican mining group, who will provide investment and expertise to make SDA Plant operational
- The SDA Plant is a recently operational flotation plant
- Situated within the rich Sierra Madre Occidental mineralized belt with easy access to regional infrastructure and transportation
- Operated profitably from 2007 until April 2017
- Ten-year operating history at 100 tpd with capacity to process up to 200 tpd
- Mill operational as recently as 2019 when processing of a bulk sample of approximately 600 tons was completed



El Dorado Historic Mine

- Located in the Pacific Coastal Plain, State of Nayarit with excellent road and rail infrastructure
- Drilling shows grades increase with depth; 4,950m drilled in 28 holes to 150m depths by Prospero Silver in 2010-2011; true width intercepts of:
 - 3m @ 49.8 g/t AuEq
 - 11.2m @ 7.8 g/t AuEq
- Multiple mineralized zones including high-grade veins potentially minable underground
- Lower-grade bulk tonnage stockwork zones observed to extend over tens of meters in width

